



**CGA ANNOUNCES ITS NINTH CONSECUTIVE QUARTERLY RECORD THROUGHPUT
 AND RECORD ANNUAL PRODUCTION OF 190,033 OUNCES**

JUNE 2011 QUARTERLY REPORT

**ANNOUNCEMENT TO THE TORONTO STOCK EXCHANGE
 AND AUSTRALIAN SECURITIES EXCHANGE
 27 JULY 2011**

HIGHLIGHTS

- Ninth consecutive quarterly record throughput of 1,601,739 tonnes (March Q 1,554,096t)
- Quarterly Gold production of 46,261oz (March Q 45,069oz)
- Cash operating costs were up 6% to \$699/oz (March Q \$658/oz)
- Annual production up 27% to 6,152,561 tonnes @ 1.13g/t for 190,033 oz at cash costs of \$638/oz (June 2010: 150,143oz at cash costs of \$548/oz)
- Project received two important awards from the Department of Environment and Natural Resources, one for its achievements in Environmental Management and Social Development Programs and the second for reaching 4 million man hours without a lost time injury
- The installation and commissioning of the new Supplementary Crushing Plant progressing well
- Scoping Study to expand the throughput to 10mtpa remains on track
- Production already recommenced with reconfiguration of the ball mill circuit, following the shut down of the SAG mill for repairs
- Exploration program continues to accelerate – 15,395m of drilling with an exploration spend for the quarter of \$2.12M (March Q \$1.42M)
- Cash and liquid assets as at 30 June 2011 were US \$204.6M
- Summary of Significant Drilling Intersections for the Quarter

Hole-ID	Intercept width	Grade	Depth
LERC001	9M	1.55g/t	From 169M
LERC002	16M	2.23g/t	From 131M
LERC003	11M	1.20g/t	From 159M
LERC003	15M	1.02g/t	From 180M
CWD119	30M	1.57g/t	From 92M
BQRC007	9M	4.36g/t	From 25M
BQRC009	7M	1.36g/t	From 7M
BQRC011	19M	2.23g/t	From 3M
COL003	28M	3.26g/t	From surface
COL002	8M	1.55g/t	From 147M
HMBNW002	22M	1.24g/t	From 113M
HMBNW003	7M	1.25g/t	From 23M

MASBATE PROJECT UPDATE

	Ore Mined (t)	Average Grade Mined (g/t Au)	Ore Milled (t)	Head Grade (g/t Au)	Recovery (%)	Plant Availability (%)	Total Production (oz Au)	Cash Operating Costs (US\$/oz)
June Quarter	1,759,228	1.06	1,601,739	1.04	86.3	87.2	46,261	699
March Quarter	1,498,110	1.06	1,554,096	1.07	84.5	89.4	45,069	658

Processing

Mill throughput continued to improve with a ninth consecutive quarterly record set. There were 1,601,739 tonnes treated (1,554,096 tonnes in the March quarter) to produce 46,621 ounces (45,069 ounces) of gold. Gold production improved due to higher ore tonnes treated and an improvement in recovery brought about by an increase in oxide ore in the feed blend.

Availability was affected slightly in June by conveyor belt failures and the failure of one SAG mill motor which have all been replaced.

Cash costs per tonne milled were \$21.65/t compared to \$19.17/t during the previous quarter, prior to any adjustments for waste deferral or ore stockpile valuation changes.

Cash operating costs were up 6% to US\$699/oz (US\$658/oz in the March quarter) in line with the temporarily lower head grade for this quarter.

Gold sales realised an average gold price of US\$1,332/oz (US\$1,173/oz for the March quarter) for total sales of US\$71.6M (US\$43.4M for March quarter).

Safety

On 30 June the Masbate Gold Project received an award from the Department of Environment and Natural Resources of Region 5 in the Large Scale Industry category in recognition of its responsive and effective implementation of Environmental Management and Social Development Programs.

At the same time a second award was presented to Filminera Resources Corporation by the Mines and Geosciences Bureau of the Department of Environment and Natural Resources, Region 5 for achieving 4 million man hours without a lost time injury.

The Company is committed to protecting the environment and providing sustainable benefits to the communities impacted by its operations and is proud to receive this formal recognition by the Government of its efforts.

Unfortunately after 374 days without a lost time injury, the project suffered a lost time injury in May. At the end of the quarter the project had recorded 32 days Lost Time Injury free and the Lost Time Injury Frequency rate was 0.18 (rolling 12 month average).

Mining and Geology

Mine production of 2,638,738 BCM (1,848,469 BCM in the March quarter) produced 1,759,228 tonnes (1,498,110 tonnes in the March quarter) from the HMB East, Colorado, Binstar and Main Vein pits.

Production rates improved significantly with the commencement of the new excavator and truck fleet. Two new Komatsu PC2000 excavators and fourteen new Caterpillar 777 dump trucks have augmented or replaced smaller equipment used previously. As a result ore tonnes mined increased which consequently reduced ore recovered from low grade stockpiles.

The mining schedule for the completion test was adjusted to ensure that the reconciliation was conducted on the nominated sections of the ore body. This resulted in a deferral of mining in cutback areas during the test, which temporarily impacted the mine grades and impacted the ability to optimise grade delivered to the plant for the March and June quarters. Budgeting for the next financial year, forecast a return to the average achieved grade to date of 1.2 g/t.

Plant Upgrade

The plant upgrade is progressing well. All equipment and infrastructure for the supplementary crusher has been delivered to site and construction is well advanced. The majority of concrete work has been completed with the exception of the upper sections of the crusher chamber. Steel erection and installation of major equipment has commenced.

Scoping Study – 10mtpa Expansion

Work on the comprehensive scoping study to lift production rates to 10mtpa is well advanced and continues to track on time.

Exploration and Near Mine Resource Drilling

A total of 12,415m of reverse circulation and 2,980m of diamond drilling were completed on near mine resource drilling and sterilisation work. The major focus was on in-fill drilling around the HMB East and Main Vein pits.

Libra East: This pit forms the north western end of the planned Main Vein super pit. The pit design is defined by available drill data, not mineralization extents. In order to test for additional mineralization below the planned pit floor, a 13 hole drill program was designed. The results from the first 3 holes are very encouraging and point to significant potential for adding additional resources at Libra East. Better results include LERC001 intersecting 9m @ 1.55 g/t Au from 169m, LERC002 16m @ 2.23 g/t Au, and LERC003 11m @ 1.20 g/t Au from 159m & 15m @ 1.02 g/t Au from 180m.

Grandview: This pit is located at the northern end of the planned Colorado super pit. Recent exploration drilling 300m to the north of Grandview has intersected a mineralized quartz vein – stockwork system which appears to be an extension of the mineralisation currently being mined. Better results include CWD119 intersecting 37m @ 0.95 g/t Au from 38m and 30m @ 1.57 g/t Au from 92m.

Blue Quartz: Previous drilling (BQRC001 to BQRC006) together with historical Atlas holes has shown a long (strike length of 340 metres) and in places relatively thick (up to 25 metres)

zone of gold-bearing mineralisation. Currently drill holes are spaced about 90 metres apart along strike and 50 metres down dip which will only allow an Inferred Classification to be applied. To upgrade the classification to “Indicated”, current drilling will infill the prospect on an approximate 40m x 40m spacing. New drilling has produced better drill intercepts of BQRC007 of 9m @ 4.36 g/t Au from 25m and 19m @ 2.23 g/t Au from 3m.

Regional Mapping: 823 stream, rock, & heavy mineral concentrate samples were taken during the Quarter. Mapping extended to the east and south of Capsay with a total of 16km2 now completed.

Table of Significant Drilling Intersections Received for the Quarter

Hole-ID	Easting	Northing	RL	Azm	Dip	Total Depth	From	To	Down Hole Width (m)	True Width (m)	Grade (g/t)	Comment
BSST034	31,085.5	24,230.3	94.9	225	-	120	-	11	11	6.3	1.31	
BSST042	31,204.0	24,125.0	71.0	225	-	120	63	65	2	1.2	6.66	
including							64	65	1	0.6	12.70	
							68	69	1	0.6	1.22	
							75	81	6	3.4	1.54	
including							75	76	1	0.6	3.43	
BSST044	30,976.9	24,779.5	43.5	70	-	120	8	9	1	0.6	2.10	
MVRC046	30,560.2	24,934.4	84.9	250	-	111	-	8	8	4.2	1.07	
including							1	2	1	0.5	3.39	
							48	50	2	1.1	1.87	
							57	68	11	5.8	1.95	
including							59	60	1	0.5	8.45	
MVRC052	30,603.3	24,796.6	109.4	34	-	140	-	17	17	7.7	1.84	
including							5	6	1	0.5	5.31	
Including							10	11	1	0.5	8.35	
Including							12	13	1	0.5	5.34	
							17	21	4	1.8		Void
							33	39	6	2.7	1.01	
including							38	39	1	0.5	3.25	
							40	47	7	3.2	0.68	
							48	62	14	6.4	1.08	
MVRC053	30,590.5	24,777.7	110.0	34	-	78	42	46	4	1.4	1.22	
MVRC055	30,569.0	24,818.6	110.1	221	-	153	53	66	13	6.9	1.01	
							68	71	3	1.6		Void
							71	85	14	7.4	1.26	
							86	106	20	10.6	2.30	
including							88	93	5	2.7	4.58	
Including							99	100	1	0.5	7.17	
including							103	104	1	0.5	3.15	
MVRC050	30,576.1	24,892.0	85.2	253	-	145	89	111	22	17.6	1.06	
including							96	97	1		5.40	
							118	130	12	9.6	1.16	
including							119	120	1		5.30	
MVRC058	30,519.7	25,075.4	85.1	254	-	104	1	8	7	6.1	1.52	
including							5	6	1		3.51	
							99	102	3	2.6	1.01	
MVRC059	30,506.0	25,124.8	85.1	253	-	100	4	6	2	1.0	1.29	

							39	46	7	4.0	1.12		
							46	57	11	6.0		Void	
MVRC060	30,444.6	25,077.4	85.1	74	-	45	72	27	39	12	8.0	1.04	
Includes								30	31	1	1.0	4.01	
								46	50	4	3.0	2.30	
								50	72	22	16.0		void
MVRC061	30,372.3	25,120.1	82.7	224	-	46	126	100	122	22	15.1	1.00	
MVRC062	30,424.0	25,171.8	85.3	74	-	66	132	80	85	5	4.4	0.91	
								106	117	11	10.0	2.76	
including								108	113	5		4.37	
MVRC064	30,447.1	25,134.1	85.2	74	-	57	120	24	29	5	3.0	1.28	
								29	34	5	3.0		Void
								34	45	11	6.0	1.52	
including								34	35	1	1.0	3.10	
and								37	38	1	1.0	3.02	
and								43	44	1	1.0	3.46	
								98	108	10	5.0	1.04	
BMVDH001	30,664.0	24,985.5	62.5	240	-	37	487	64	76	3	2.4	1.25	
								93	111	18	14.4	2.55	
including								95	96	1	0.8	17.88	
including								105	107	2	1.6	6.69	
								136	143	7	5.6	1.01	
including								137	138	1	0.8	3.18	
BMVDH002	30,663.1	24,984.2	62.3	240	-	27	324	46	49	3	2.1	1.76	
								54	61	7	5.0	1.35	
including								59	60	1	0.9	4.13	
								83	87	4	3.6	Void	
								87	90	3	2.1	3.56	
								169	171	2	1.4	1.11	
								194	196	2	1.4	5.20	
BMVDH004	30,783.7	24,878.7	56.1	240	-	43	340	39	40	1	0.7	7.18	
								51	54	3	2.2	1.39	
LERC001	29,750.5	25,398.1	98.7	28	-	65	223	149	155	6	2.5	1.34	
								169	178	9	3.8	1.55	
including								173	174	1	0.4	3.60	
								180	185	5	2.1	1.04	
LERC002	29,750.8	25,399.0	98.7	28	-	54	184	131	147	16	9.4	2.23	
including								135	137	2	1.2	3.40	
including								138	139	1	0.6	3.55	
including								146	147	1	0.6	3.24	
LERC003	29,777.4	25,372.5	99.6	31	-	61	279	159	170	11	5.0	1.20	RC PRE-COLLAR
								180	195	15	7.0	1.02	
HMBNW002	25,652.3	29,994.2	159.3	39	-	64	143	113	135	22	10.0	1.24	
								139	141	2	1.0	1.01	
HMBNW003	29,987.0	25,715.0	149.9	29	-	53	60	23	30	7	4.2	1.25	
HMBNW004	29,972.5	25,673.3	153.7	25	-	57	174	36	37	1	0.5	2.37	
								87	108	25	13.6	1.91	
Includes								99	102	3	1.6	4.11	
HMBNW005	29,976.9	25,695.9	150.7	29	-	56	105	49	79	30	16.8	2.48	
including								70	71	1	0.6	45.40	
COL001	30,059.8	27,074.6	271.0	52	-	-	195	69	70	1	0.4	1.81	

					66							
COL002	29,976.9	25,695.9	150.7	29	-	105	36	37	1	0.6	3.68	
					56		147	155	8	4.5	1.55	
including							148	149	1	0.6	3.71	
COL003	30,040.2	26,914.6	275.4			132	-	28	28		3.26	
including							13	21	8		9.76	
BQRC007	30,892.4	23,919.4	70.9	13	-	141	25	34	9	4.0	4.63	
including					64		25	26	1	0.4	33.10	
including							30	31	1	0.4	3.13	
							44	50	6	2.6	1.11	
including							49	50	1	0.4	3.52	
							67	69	2	0.9	1.70	
BQRC008	31,132.2	23,854.0	57.3	23	-	72	7	15	8	5.0	0.98	
					59		29	31	2	1.0	1.01	
							38	41	3	2.0	1.13	
BQRC009	31,224.4	23,858.1	53.0	15	-	98	7	14	7	3.0	1.36	
BQRC010	31,155.8	23,877.2	63.7	19	-	88	9	11	2	1.1	6.27	
					58		34	37	3	1.6	1.48	
including							34	35	1	0.5	3.82	
BQRC011	31,120.3	23,929.2	70.0	194	-	98	3	22	19	10.4	2.23	
including					57		4	11	7	3.8	4.73	
							47	57	10	5.5	1.04	
including							48	49	1	0.5	3.98	
CWD119	29,886.4	27,593.0	172.2	50	-	126	38	75	37	?	0.95	Not enough data to estimate true width.
					55		92	122	30	?	1.57	Not enough data to estimate true width.
including							99	100	1		3.96	
including							101	102	1		4.67	
including							103	104	1		4.43	
including							106	107	1		4.67	
including							111	112	1		7.63	
including							114	115	1		4.08	

SAG Mill Update

On 10 July the SAG mill was stopped due to the appearance of cracking at the discharge end of the mill shell. Remediation work and plans have already commenced and the schedule of 3 months remains reasonable based on the advice received to date. As announced previously, the Company carries extensive insurance policies to cover both damage and loss of profits claims, subject to the normal deductibles and terms.

As announced on 25 July, the circuit has already been modified and operations recommenced. The grinding circuit has been reconfigured to allow feed from the crushing circuit to bypass the SAG mill and feed directly into the ball mills. The bypass circuit should allow production to resume at up to 400tph after initial balancing of the mills. As set out previously in this quarterly report, we are also well advanced in construction of the supplementary crushing circuit and once commissioned will allow us to further increase throughput to approximately 500tph until the SAG mill remediation is completed.

CORPORATE

As at 30 June 2011, cash and liquid assets were US\$204.6M, (March quarter - \$196.6M). Cash and bullion on hand represented US\$123.8M of that balance - including the cash reserves of FRC. This was after having paid the interest and principal repayment on the BNP arranged project finance facility for the Masbate Gold Project of US\$4.3M. The outstanding project finance facility has now reduced to US\$43.5M at 30 June 2011 (March quarter \$47.3M).

During June 2011, the Company successfully achieved Project Completion for the project finance facility for the Masbate Gold Project. Having now satisfied Project Completion, the following additional benefits apply to the facility:

- the margin has reduced from LIBOR plus 3.65% to LIBOR plus 3.15%;
- any guarantees from CGA have been released and the project is non-recourse to CGA;
- the Project will be able to flow all excess funds (above and beyond the Debt Service Reserve Account) to any other entity within the CGA group, with any payment out of the security structure to be applied as to 25% to a further prepayment of the principal outstanding under the facility, subject to the satisfaction of normal financial ratios.

During the quarter 160,000 employee options were exercised for gross proceeds of A\$184,000. At 30 June 2011, the Company had 10,821,250 options on issue and the total issued capital was 333,425,726 fully paid ordinary shares.

ABOUT CGA MINING LIMITED

CGA is listed on the main board of the Toronto Stock Exchange and ASX. The Masbate Gold Project in the Philippines was successfully constructed with first gold poured mid 2009. The project has a total indicated resource base of 4.55M ounces of gold, total inferred resource base of 3.22M ounces of gold and a probable reserve of 3.03M ounces of gold.

The 4Mtpa designed plant was constructed by Leighton Contractors Asia Limited (“Leighton”) without one lost time injury. The mining contract for the Masbate Gold Project has been awarded to Leighton, the largest mining contractor in the world. CGA is completing a US\$15M investment program designed to upsize throughput to 6.5Mtpa at Masbate. Once this is completed and the SAG mill brought back on line the project is forecast to produce at a rate of over 200,000 ounces per annum (Year ended 30 June 2011: 190,033 ounces).

CGA has an aggressive exploration strategy. It is planned to undertake 172,000m of drilling at a cost of US\$20M over the next twelve months.

CGA has a disciplined acquisition program focused on acquiring new gold projects with a substantial initial resource with the capacity to grow materially and where the development and operational experience of CGA can be applied to enhance shareholder value.

ENQUIRIES

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NATIONAL INSTRUMENT 43-101 AND JORC COMPLIANCE

Mr Geoff.G.Jones, F.Aus.I.M.M.CP Mng, CGA's Consulting Engineer, is acting as the Qualified Person in compliance with NI 43-101 and JORC reporting requirements with respect to this announcement. He has prepared and or supervised the preparation of the scientific or technical information in this announcement and confirms compliance with NI43-101 and JORC requirements.

Further information relating to the Masbate Project is included in the technical report entitled Technical Report on the Mineral Resources of the Masbate Deposit, Masbate Province, Republic of the Philippines for CGA Mining Limited prepared by Mining Associates Pty Ltd and available on SEDAR at sedar.com, lodged 8 July 2008.

Andrew James Vigar of Mining Associates Pty Ltd, a qualified person, has verified the resource statement for the Masbate Project as disclosed in this announcement, including sampling, analytical and test data underlying the estimate. Verification of the data included numerous site visits, database validation of historical drill results and review of sampling and assaying protocols. The qualified person was satisfied with the verification process.

A NI 43-101 compliant report has been lodged on sedar.com verifying and supporting the new reserve statement made for the Masbate Project. Mr Daniel Tuffin, previously of Lower Quartile Solution Pty Ltd, a qualified person, has verified the reserve statement for the Masbate Project as disclosed in this announcement, including sampling, analytical and test data underlying the estimate. Verification of the data included database validation of historical drill results and review of sampling and assaying protocols. The qualified person was satisfied with the verification process.

CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS

This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding milestones related to the Masbate Gold Project, production estimates and CGA's future operating or financial performance, are forward-looking statements.. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from CGA's expectations include uncertainties related to fluctuations in gold and other commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies in the development of CGA's mineral projects; the need to obtain additional financing to develop CGA's mineral projects.; the possibility of delay in development programs or in construction projects and uncertainty of meeting anticipated program milestones for CGA's mineral projects ; and other risks and uncertainties disclosed under the heading "Risk Factors" in CGA's Annual Information Form for the year ended 30 June 2010 filed with the Canadian securities regulatory authorities on the SEDAR website at sedar.com.